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2012 Industry Leader Award: Larry A. Silverstein

Cornell Real Estate Review Editorial Board
Cornell University

Larry A. Silverstein
Silverstein Properties

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Abstract
[Excerpt] Each year, the Baker Program in Real Estate, in conjunction with the Cornell Real Estate Review (CRER), awards the Industry Leader Award which recognizes transformational leadership in the real estate industry. Formerly known as the “Executive Profile” appearing in the Cornell Real Estate Review, this award is a top honor given to those with the influence and integrity to have created a lasting legacy within the industry. Past recipients include: Robert Duncan, chairman, co-founder, and managing principal of Transwestern Investment Company; Art Gensler, founder and CEO, Gensler, a global architecture firm; Andrew Florance, founder and CEO, Costar, the commercial real estate information company; Samuel Zell, chairman and president, Equity Group Investments, a major Chicago-based private real estate investment firm; and William Sanders, chairman, Verde Realty, a leading developer, owner and operator of corporate facilities on the U.S.-Mexico border.

Keywords
Larry A. Silverstein, Industry Leader Award, Cornell, real estate

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2012 Industry Leader Award

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INDUSTRY LEADER AWARD WINNERS

2011
Robert Duncan
Transwestern Investment Company

2010
Art Gensler
Gensler

2009
Andrew Florance
CoStar

2008
Samuel Zell
Equity Group Investments

2007
William D. Sanders
Verde Group, LLC

THE BAKER PROGRAM IN REAL ESTATE AND THE CRER ARE PLEASED TO NAME MR. LARRY SILVERSTEIN AS THE RECIPIENT OF THE 2012 INDUSTRY LEADER AWARD. Mr. Silverstein has undoubtedly influenced the Manhattan skyline time and again. Among many of his dealing, his most recent challenge has been his involvement in the new World Trade Center development in New York City. Notably, Mr. Silverstein and his team are transforming Lower Manhattan by rebuilding the World Trade Center and creating a lasting legacy for all New Yorkers and Americans alike.

Additionally, Mr. Larry Silverstein is the President and CEO of Silverstein Properties, a real estate development, investment and management firm consisting of approximately 175 professionals from a variety of disciplines. He founded the company in 1957 and has since then developed, managed and owned over 35 million square feet of property in the United States. The firm has been repeatedly recognized as one of the “Best Places to Work in New York City” by Crain’s New York Business.

Additionally, Mr. Silverstein continues to make contributions to the world of real estate higher education. He is the founder and chairman emeritus of the New York University’s Real Estate Institute where he taught a course on real estate development and investment analysis.

Most importantly, Mr. Silverstein has been happily married to his wife, Klara, for more than 54 years and has three children.